

Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053.
Tel.: 40698000 • Fax : 40698181 / 82 / 83
Website : www.balajitelefilms.com
CIN No. : L99999MH1994PLC082802



January 08, 2021

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Stock Code: 532382

National Stock Exchange of India Ltd.

"Exchange Plaza",

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

Stock Code: BALAJITELE

Sub: Grant of Options under BALAJI TELEFILMS ESOP 2017

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para B of Part A of Schedule III of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform you that the Members of Nomination and Remuneration Committee of the Board of Directors of the Company in its Meeting held today i.e. January 08, 2021 have approved grant of 14,00,000 stock options under **BALAJI TELEFILMS ESOP 2017** to its eligible employees as per the details mentioned in **Annexure A**.

You are requested to take the aforementioned information on your record.

Thanking you,

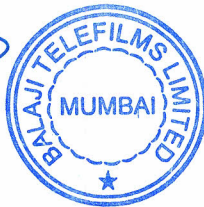
Yours Faithfully,

For Balaji Telefilms Limited

Simmi Singh Bisht

Group Head Secretarial

Membership No. A23360



Encl: a/a

ANNEXURE A

Sr. No.	Particulars	Details
1.	Brief details of Options Granted	14,00,000(Fourteen Lakhs) options have been granted in terms of BALAJI TELEFILMS ESOP 2017 by the Nomination and Remuneration Committee in its meeting held today.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3.	Total number of shares covered by these options	14,00,000 (Fourteen Lakhs) Equity Shares (Each stock option is convertible into equivalent number of shares of face value of Rs. 2/- each).
4.	Pricing formula	Exercise price of Rs. 52.01/- per option/per share (Based upon the NSE Last Closing Market price after deducting 25% discount and as determined by the Members of Nomination and Remuneration Committee).
5.	Time within which option may be exercised	3 (Three) years from the last vesting date
6.	Options exercised	NIL
7.	Money realized by exercise of options	Not Applicable
8.	The total number of shares arising as a result of exercise of option	Not Applicable
9.	Variation of terms of options	14,00,000 (Fourteen Lakhs) options granted herein today shall vest after 12 months from the Grant Date.
10.	Brief details of significant terms	The Options Granted herein shall vest 100% on expiry of 12 months from the Grant Date.
11.	Subsequent changes or cancellation or exercise of such options/ Options vested & Options lapsed	The Nomination and Remuneration Committee ("Committee") in its Meeting held on May 19, 2018 & June 20, 2018, granted in aggregate 37,88,973 options to Employees of the Company, out of which 22,73,384 options have vested as on date and 18,84,041 options have lapsed. Furthermore, the Committee at its meeting held today granted 14,00,000 (Fourteen Lakhs) options to the Employees of the Company.
12.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable. No options have been exercised yet.



Jin. S. B.